

Date: 20/12/2024

To,
The Director
Thakur Institute of Management Studies and Research,
Kandivali (East), Mumbai-400101

Sub: Submission of AAA Report by Peer Team

Academic and Administrative Audit (AAA) of the institute was conducted by the peer team for Academic Year 2023-24 on 20/12/2024. The details on infrastructure, administration and accounts, admissions, teaching learning process, assessment & evaluation, alumni interactions, placement, research and other activities were placed before the team. The team examined the documents and verified the same. The team hereby submits the report of (AAA) on the following aspects:

1. Compliance with applicable statutory regulations and accreditation agencies
2. Programs conducted and admissions
3. Infrastructure, Administration and Accounts
4. Initiatives of the Institute for teaching learning process, curricular, co-curricular and extra-curricular and alumni activities, Orientation and Induction program
5. Assessment and Evaluation
6. Placement
7. Research & Development
8. Functional MOUs and activities
9. Mechanism for timely redressal of student grievances
10. Students' Participation in various activities
11. Activities of various cells and committees

Peer Team


Dr. Chandrahauns Chavan, Professor, JBIMS
(Chairperson, Peer Team)



Dr. Vinitkumar Dongre, Professor, TCET
(External Member, Peer Team)



Dr. Vishal Sandanshive, Associate Professor, TIMSR
(Internal Member, Peer Team)





Academic and Administrative Audit 2023-24

Date of Conduct of AAA: 20/12/2024

PART - I

1) Compliance with applicable statutory regulations

A. Compliance

- a) The institute is re-accredited with an A+ grade by the National Assessment and Accreditation Council (NAAC).
- b) Thakur Institute of Management Studies and Research (TIMSR) has been conferred Autonomous Status by the University Grants Commission (UGC) for a period of ten years, effective from the Academic Year 2024–2025 to 2033–2034.
- c) Thakur Institute of Management Studies and Research (TIMSR) is recognized under Section 2(f) of the University Grants Commission (UGC) Act, 1956.
- d) The Institute has complied with the requirements of AQAR. AQAR for the Academic Year 2023-24 is in progress and likely to be submitted by 31/12/2024.
- e) The letter of Affiliation has been received from the University of Mumbai on 27/06/2023 for conduct of program affiliated with University of Mumbai during the year A. Y. 2023-24.
- f) Extension of Approval for A.Y. 2023-24 has been received by the Institute from AICTE on 02/06/2023.
- g) The Institute has complied with all the rules, regulations and instructions prescribed by Government of India, Government of Maharashtra, University of Mumbai, DTE and AICTE.

B. Recommendations of AAA Peer Team of A.Y. 2022-23

The institute has taken action on the recommendation received in the Academic and Administrative Audit Report 2022-23. Action taken report presented in **Annexure 1**

2) Programs conducted and admissions done

A. No. of seats program-wise:

Program	No. of Seats	Shift
MMS	240	Full Time
MBA (FM)	60	Part Time
MBA (MM)	60	



B. Admissions Status

Admission status during A.Y. 2024-25			
Program	No. of admissions	% of Admissions	Batch
MMS	248	100 %	2024-26
MBA(FM)	32	53.33 %	2024-27
BMS	52	86.67 %	2024-28
PhD in Management	24	06	2024

3) Infrastructure, Administration and Accounts details

A. Infrastructure & Administration

- a. **Infrastructure:** The institute has complied the AICTE, UGC and University of Mumbai norms with regards to infrastructure & learning resources.
- b. **Amenities:** The institute provides air-conditioned class rooms, tutorial rooms, lecture hall, computer labs, Study Skill Centre (SRC), Learning Resource Centre (LRC), Ideation Room, cubicles for faculty members equipped with workstations and high-speed internet facility, Common Rooms for boys and girls, Recreation Room, First Aid Room, Student Council Room, Consciousness Lab, Centre for Creativity and Innovation with co-working space and incubators as well as Entrepreneurship Labs.
- c. **Facilities:** The institute provides facilities for indoor and outdoor sports, games, and cultural activities.
- d. **Auditorium:** An Auditorium with 600-seater capacity is available.
- e. **Learning Resource Center (Library)**

SR.	ITEMS	A.Y. 2023-24
01	Books	30430
02	E-Books (Subscription of EBSCO database)	27572
03	Journal	36
04	e-Journals	6854
05	Magazines	06
06	Newspapers	09



f. Digital Library: It provides access to the students and faculty for:

- Subscribed online resources
- Institutional Repository (available on LAN (Intranet))
- 10 PCs, Printer and Scanner available in Digital Library

Institute uses KOHA Software in Learning Resource Center

Subscribed Online Resources (E-Resources)

Sr. No	E Resources
1	EBSCO E-Books
2	ProQuest Database
3	ACE Equity
4	KNIMBUS Remote Access
5	Taylor & Francis E-books

g. IT Infrastructure

- Video Conferencing and Live streaming facility in Study Skill Centre (Seminar Hall)
- 3 labs with 217 computers for the use of students
- Upgraded Tata Teleservice leased line for Internet
- Remote access facility for Library databases
- Seneca, Canada sponsored Fintech Lab to facilitate practical learning
- CCTV Surveillance with recording facility
- Secured server and Data Backup
- Software for online attendance
- Customised ERP for administrative and academic processes

h. Maintenance of infrastructure and amenities: Mainly outsourced to reputed agencies and supervised by maintenance unit.

i. Waste Management: Institute takes measures for the management of solid, liquid and E-Waste.

B. Details of Accounts: Budgets for the A.Y. 2023-24 under different heads such as infrastructure, electricity, library, salaries, staff welfare, examination, students' development and other recurring and non-recurring expenses were available along with the details of their utilization. The summary is as per *Annexure 2*



A. ACADEMIC

a. Curricular

- **Curriculum and its coverage**
 - Institute follows the curriculum for Masters in Management Studies (MMS) and Part-Time programs as laid down by the University of Mumbai.
 - Institute collects inputs from all stakeholders for curriculum and course review on a periodic basis and gap analysis is done.
 - The summary of inputs and gap analysis are placed before the Advisory Board to receive their inputs and suggestions.
 - The syllabus Coverage report is as per *Annexure 3*

- **Program calendar and timetable**
 - The institute has prepared the program calendar in line with University of Mumbai, AICTE and institutional guidelines. The same is as per *Annexure 4*.
 - Timetable is prepared before start of academic year.

- **Teaching pedagogy**
 - Application of Knowledge, Skill, Attitude (KSA) Approach
 - Use of ICT Tools for teaching
 - Use of Experiential and participative teaching pedagogy

- **Semester Plans**
 - Semester plan is prepared in line with prescribed syllabus and institutional guidelines.

- **PO-CO Mapping**
 - Program Outcomes and Course Outcomes (PO-CO) mapping is done by respective faculty. The same is as per *Annexure 5*.

- **Rubrics**
 - The institute has improvised rubrics for the effective assessment of the Summer Internship projects of MMS and Dissertation projects of Part time students. The details of Rubrics are as per *Annexure 6*



b. Co-curricular

- Activities such as guest sessions and webinars are conducted. The details are as per *Annexure 7*

c. Extra-curricular

- Institute organized its annual fest on 4th & 5th April, 2024 with the theme “Yuvotsav”. It is an array of events which includes management games, cultural and entrepreneurship as its essence.

B. ORIENTATION AND INDUCTION PROGRAMMES

- Institute organized regular induction and orientation programs for the students in academic year 2023-24. All event details are also displayed on website.

C. ALUMNI INVOLVEMENT IN THE INSTITUTE’S ACTIVITIES SUCH AS:

- Guest Lectures
- Placement preparation/assistance
- Project VIVA
- TCEI Activities
- Participation of Alumni in Cells and Committees
- Other Events

The details of alumni activities are as per *Annexure 8*.

4) Assessment and Evaluation

- Examinations were conducted in an offline mode as per the guidelines provided by University of Mumbai. The Examination report is as per *Annexure 9*

5) Placement

- Institute organized mock GD / PI sessions, profile briefing sessions, pre-placement campus drive and other related activities for the students. The details of Placement Report are as per *Annexure 10*



6) Research & Development

- Faculty members have participated in conferences, workshops, FDPs and taken the membership of professional bodies
- Faculty members are provided with financial support to attend conferences / workshops and towards membership fee of professional bodies.
- The details of the Report are as per *Annexure 11*

7) MOUs and activities

- **National MOU**
 - 1) Kotak Education Foundation
- **International MOUs**
 - 2) Seneca College of Applied Arts and Technology, Toronto, Canada
 - 3) James Cook University, Singapore
 - 4) IRM, UK
 - 5) CIMA, UK

8) Mechanism for timely redressal of student grievances

No grievances were reported in A.Y. 2023-24.

9) Students' Participation in various activities

During the year, students participated in various activities such as research paper writing, webinars, competitions, conferences, workshops and certification programs etc. organized by Institute and other institutes. The details of the same are as per *Annexure 12*.

10) Activities of various cells

During the year the cells such as Women Development Cell, Social Responsibility Cell, TCEI conducted various activities. The detailed report of the same is as per *Annexure 13*.



Report of Peer Team
Academic and Administrative Audit 2023-24
Date of Conduct of AAA: 20th December 2024
Recommendations of the Peer Team

1. The institute has taken commendable steps in organizing guest lectures, webinars, and alumni involvement, the Peer Team recommends establishing more structured and long-term collaborations with industry through joint certification programs, live projects, and corporate mentorships to further enhance experiential learning and employability of students.
2. The institute has adopted several ICT tools and ERP systems; however, the Peer Team recommends further integration of emerging technologies such as AI-driven learning analytics, Learning Management Systems (LMS), and virtual simulation tools. These can help in tracking student progress, personalizing learning experiences, and improving academic delivery and administrative efficiency.

Peer Team

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