



Laxmi Singh Charitable Trust's (Regd.)

THAKUR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

(Approved by AICTE, Govt. of Maharashtra & Affiliated to University of Mumbai)

• ISO 21001 : 2018 Certified

• Accredited with A+ Grade by National Assessment and Accreditation Council (NAAC)

• MMS Program Accredited by National Board of Accreditation (NBA)

Website : www.timsrmumbai.in
www.thakureducation.org

Minutes of IQAC Meeting

Day and Date: June 30, 2025

Time: 10:00 AM

Venue: TIMSR Board Room

Mode: Offline

Sr. No.	Constitution of the Committee	Name of the Committee Member	Designation
1	Chairperson	Dr. Vidya Nakhate	Director
2	A few senior administrative officers Member	Mr. Pankaj Singh	Administrative Officer
3	Three to Eight Teachers	Dr. Rekha Singh	Dy. Director and Professor
		Dr. Yesha Mehta	Controller of Examination
4		Dr. Ramkrishna Dikkatwar	Professor
5		Dr. Charu Upadhyaya	Associate Professor
6		Dr. Pooja Thorat	Associate Professor
7		Ms. Reema Shah	Assistant Professor
8		Mr. Mahendra Daima	Assistant Professor
9		Ms. Ketaki Shetye	Assistant Professor
10		One member from the Management	Mr. V. N. Dutta
11	One / two nominees from local society, Students and Alumni	Mr. Prasad Phadnis, Manager, Mahindra	Alumni Representative
12		Ms. Shweta Yadav (MMS 1 st yr.)	Student Representative
13		Dr. Sangeeta Shriname, President, INSEED	Local Society (Nominee)
14	One / two nominees from Employers / Industrialists/ stakeholders	Ms. Pooja Agarwal Jiwrajka, Executive Director, ISS	Employer
15	One of the senior teachers as the coordinator / Director of the IQAC	Dr. Vishal Sandanshive	Professor



Agenda:

1. To confirm minutes of the meeting held on May 14, 2025.
2. To review the action taken report for the meeting held on May 14, 2025.
3. To review the Vision and Mission of the Institute from Autonomous perspective of the Institute.
4. To receive and discuss the activities under quality initiatives
 - a) Curricular Activities
 - b) Research and Development
 - c) Industry-Institute Interaction
 - d) Training and Placement
 - e) Faculty Development
 - f) Alumni Involvement
 - g) Examination & Attainment levels
 - h) Internationalization
 - i) Activities of Cells
5. To review the Programme Calendar for the A.Y. 2025-26 and compliance report for the A.Y. 2024-25.
6. To review the institute's policies.
7. To present a report on NAAC, NBA, AAA and ISO.
8. To review Perspective Plan (2022-2027).
9. To review the stakeholder's feedback.
10. To discuss the KRAs reallocation and communication of roles and responsibilities to the respective KRA holder.
11. To discuss industry collaboration for skill based learning.
12. To discuss the outcome based education approach considering the new curriculum in autonomous framework.
13. Any other point with the permission of the Chair.

Discussion:

The IQAC Coordinator welcomed all the members.

Agenda 1: To confirm minutes of the meeting held on May 14, 2025.

The minutes of the previous meeting held on May 14, 2025 were read out and confirmed without any modifications.



Agenda 2: To review the action taken report for the meeting held on May 14, 2025.

Sr.	Quality Initiatives	Action Taken
1	The IQAC proposed the initiation of a Faculty Internship Program to strengthen industry-academia linkage.	<ul style="list-style-type: none"> 10 faculty members participated in Faculty Internship Program <i>Details attached in Annexure – 1</i>
2	The IQAC reviewed the existing institutional policies and emphasized the need for regular updates to ensure alignment with current educational standards and regulatory requirements, including NEP 2020.	<ul style="list-style-type: none"> Existing policies revised as per the requirements. New policies added as per the NEP and Autonomous guidelines. <i>Details attached in Annexure – 2</i>

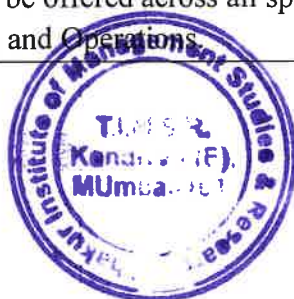
Agenda 3: To review the Vision and Mission of the Institute from Autonomous perspective of the Institute.

The Governing Council has approved the revised Vision and Mission statements, which will guide the institute's academic and operational direction in the coming years.

Agenda 4: To receive and discuss the activities under quality initiatives.

Report of progress on the earlier quality initiatives taken by the IQAC

Sr.	Quality Initiatives	Action Taken
A	Curricular Activities	<p>As part of the curricular activities, it was noted that a new curriculum has been developed under the autonomous framework, scheduled for implementation across all programs beginning in the Academic Year 2025–26. Additionally, the Program Outcomes (POs) and Course Outcomes (COs) have been redefined to ensure alignment with the revised curriculum structure and evolving industry requirements.</p> <p>For the Academic Year 2024–25, a series of value-added courses have been introduced to strengthen domain-specific and analytical competencies across various specializations. These include Financial Modelling for Finance and Retail Management for Marketing, both offered to the 2023–25 batch. Additionally, for the 2024–26 batch, courses such as Advanced Excel, Power BI and Tableau, and Universal Human Values will be offered across all specializations—Finance, Marketing, HR, and Operations.</p>



B	Research and Development	<p>1. Research Publications & Activities (A.Y. 2024–25) A total of 55 academic contributions were recorded across various categories:</p> <ul style="list-style-type: none"> • Books: 3 • Chapters in Edited Books: 2 • Conference Papers (Other than TIMSR): 9 • Conference Proceedings: 8 • Patents/Copyrights/IPs: 3 • Journal Publications: 22 • Teaching Cases: 4 • Workshops/FDPs/Training Sessions: 4 <p>Journal Indexing Breakdown:</p> <ul style="list-style-type: none"> • ABDC: 3 • Scopus: 4 • Scopus + WOS: 5 • UGC Care: 8 • Peer Reviewed: 2 <p>2. International Conference Highlights – ICMSW 2025 The International Conference (ICMSW 2025) was successfully organized on April 4–5, 2025. Key highlights include:</p> <ul style="list-style-type: none"> • Over 100 abstracts were received. • Participation from countries such as India, Australia, New Zealand, Canada, and Malaysia. • Collaborations with NSE, NISM, CIMA, Seneca, WTC, AIMS, MVIRDC, and University of Mumbai. • 1 panel discussion and 10 parallel tracks were conducted. • The conference was conducted in hybrid mode. <p>3. Ph.D. Centre Updates</p> <ul style="list-style-type: none"> • Currently, there are 4 approved guides, with 1 more in process and 1 transfer pending. • A total of 16 scholars (15 active + 1 newly admitted) are enrolled. • 1 scholar is at the Pre-PhD stage. • The remaining scholars are engaged in coursework and proposal writing.
C	Industry-Institute Interaction	<p>In the 4th quarter of Academic Year 2024-25, MMS students actively participated in industry engagement activities, including volunteering at the Regional Industry Summit 2025 organized by DSCI and the Indo-German Chamber of Commerce on 18th March 2025, and attending a field visit as part of their Experiential Learning on 7th March 2025. These</p>



		initiatives enhanced their practical exposure and understanding of industry practices.
D	Training and Placement	<p>During the academic year, 94 students from Finance, 39 from Marketing, 12 from HR, and 13 from Operations were successfully placed in Summer Internship Programs (SIP). For final placements, 61 students from Finance, 46 from Marketing, 4 from HR, and 13 from Operations were placed. The highest salary package offered was ₹12.16 LPA, while the average package stood at ₹5.58 LPA, reflecting strong placement performance across specializations.</p>
E	Faculty Development	<p>The committee reviewed recent faculty development activities undertaken to enhance academic and industry engagement.</p> <ul style="list-style-type: none"> • A faculty members participated in a 5-day Faculty Development Program (FDP) organized by the National Institute of Securities Markets (NISM). The FDP focused on current trends in finance, capital markets, and pedagogical advancements, contributing to faculty enrichment in both subject knowledge and teaching methodology. • 10 Faculty members also took part in the Faculty Internship Program, which provided hands-on exposure to industry practices. This initiative aims to strengthen the practical orientation of faculty, enabling them to better integrate real-world insights into classroom teaching. • An EPFO Awareness Program under the “Nidhi Aapke Nikat 2.0” initiative was conducted on 27th May, 2025
F	Alumni Involvement	<p>In A.Y. 2024-25, alumni played an active role in student development through initiatives like the Alumni-Student Mentoring Program 2025, mock GD-PI sessions, profile briefings, and guest lectures. They also contributed as examiners, participated in various committees, and facilitated job and internship opportunities.</p>
G	Examination and Attainment Levels	<p>In the Academic Year 2024-25, a total of 8 examinations (4 in each term) were conducted, and results were declared within 30 days for all exams. The Degree Distribution Ceremony for graduating students was successfully held on 10th May 2025. For the MMS Batch 2023-25, out of 231 students who appeared for exams, 180 students passed, resulting in an overall passing percentage of 80%. For the MMS Batch 2024-25, out of 231 students who appeared for exams, 189 students passed, resulting in an overall passing percentage of 82. %.</p>



H	Internationalization	<p>The committee discussed ongoing and proposed initiatives aimed at enhancing the institute's international engagement. Key points discussed:</p> <ul style="list-style-type: none"> • Exploring collaborations with international universities and institutions for student exchange, joint certification programs, and faculty collaboration. • Encouraging student participation in international conferences, competitions, and study tours to gain global exposure. • Strengthening international alumni networks to support placements, mentoring, and academic partnerships. • Identifying opportunities for international internships and online global certifications to support skill development and employability.
I	Activities of Cell	<p>Following activities are organized by various cells and committees in the 4th quarter of A.Y. 2024-25.</p> <ul style="list-style-type: none"> • TCEI cell organized Bizdom – Quiz Competition and mentoring session by alumni. 07 different activities conducted by TCEI in A.Y. 2024-25. • TIMSR SRC “Samvedana” cell organized a Yoga Awareness Quiz and documentary screening for MMS students as part of AICTE’s campaign, and partnered with InSeed NGO for a 30-hour live project to promote experiential learning and social responsibility. • The Women Development Cell of TIMSR organized an awareness session on the Prevention of Sexual Harassment (POSH) on April 7, 2025.

Agenda 5: To review the Programme Calendar for the A.Y. 2025-26 and its compliance report for the A.Y. 2024-25.

The Academic Calendar for the upcoming A.Y. 2025–26 was presented and reviewed. The calendar includes key academic and co-curricular activities planned for the year. Additionally, the compliance report for A.Y. 2024–25 was reviewed, confirming that scheduled activities were conducted in adherence to the approved calendar with no major deviations.

Agenda 6: To review the institute’s policies.

The existing institutional policies were reviewed to ensure alignment with regulatory guidelines, academic goals, and stakeholder expectations. Recommendations for minor updates in select policy areas, including assessment methods, student grievance redressal, and industry-institute collaborations, were noted for further consideration.



Agenda 7: To present a report on NAAC, NBA, AAA and ISO.

NAAC accreditation was successfully completed in December 2024. The NBA Self-Assessment Report (SAR) was submitted in April 2025, and the NBA team is expected to visit in August or September 2025. The Academic and Administrative Audit (AAA) report for A.Y. 2024–25 was submitted in December 2024.

Agenda 8: To review Perspective Plan (2022-2027).

The committee reviewed the ongoing progress of the Perspective Plan (2022–2027). Emphasis was placed on aligning institutional goals with the National Education Policy (NEP) 2020 and advancing digital transformation.

Agenda 9: To review the stakeholder's feedback.

The committee reviewed feedback collected from students, parents, alumni, and employers. It was noted that overall responses were constructive and highlighted areas for improvement. The committee agreed to enhance transparency in communicating feedback outcomes and to take actionable steps based on key suggestions. A mechanism for periodic review and response to stakeholder inputs will be developed.

Agenda 10: To discuss the KRAs reallocation and communication of roles and responsibilities to the respective KRA holder.

The committee discussed the reallocation of Key Result Areas (KRAs) to ensure better alignment with institutional goals and the upcoming academic activities. It was agreed that the revised KRAs would be formally communicated to the respective KRA holders. A structured orientation or briefing session will be conducted to ensure clarity of roles and expectations.

Agenda 11: To discuss industry collaboration for skill based learning.

The importance of strengthening industry collaboration was emphasized to bridge the gap between academic learning and industry requirements. Potential partnerships with industry bodies and corporate training providers were discussed to facilitate certifications, guest sessions, workshops, and internships focused on skill-based learning. The committee proposed identifying specific sectors and companies for engagement.



Agenda 12: To discuss the outcome based education approach considering the new curriculum in autonomous framework.

With the introduction of the autonomous curriculum from A.Y. 2025–26, the Outcome-Based Education (OBE) approach was reviewed. It was emphasized that teaching methods, assessments, and course delivery should align with clearly defined Program Outcomes (POs) and Course Outcomes (COs). It was proposed to train faculty and monitor the effective implementation of OBE across all programs.

Agenda 13: Any other point with the permission of the Chair.

Following are the recommendation points for further quality initiatives based on the agenda reviewed:

1. Deepen partnerships with industries for internships, certifications and skill-based learning; initiate global tie-ups for student/faculty exchange and joint programs.
2. Promote interdisciplinary funded research, increase support for high-impact publications, and encourage faculty to engage in applied projects and patents.
3. Regularly review institutional policies in line with NEP 2020 and autonomous guidelines.

Prepared by,

V. Sandanshive

Dr. Vishal Sandanshive
IQAC Coordinator



Approved by,

V. Nakhate

Dr. Vidya Nakhate
Director