

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBAWP STREAM

1	Name of the College/Institute: Zagdu Singh Charitable Trust's Thakur Institute of Management Studies & Research, Mumbai Code: MB3118 Stream: MBAWP Year: 2026-27 Location: C-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village (East), MUmbai - 400 101.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Interim Fee	130500	19500	150000
	Fee for Academic Year 2024-25	Interim Fee	130500	19500	150000
	Fee for Academic Year 2023-24	No Fees	0	0	0
	Fee for Academic Year 2022-23	No Fees	0	0	0
	Fee for Academic Year 2021-22	No Fees	0	0	0
	Fee for Academic Year 2020-21	No Fees	0	0	0
	Fee for Academic Year 2019-20	No Fees	0	0	0
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 60089			
	C) Year of recognition by respective council/Government :	2024			
3.	Whether undertaking on stamp paper submitted reg. refund?		Y		

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	1895096	31585
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	216582	3610
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	2111678	35195
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	626432	10441
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	2738110	45635
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (82143) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	2738110	45635
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	273811	4564
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	41072	685
4.3	Usage charge for building - Regular / First Shift Rs. 0 per student for total sanctioned intake 1. Usage Charges: 2. Additional Usage Charges: 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	0	
	Usage charge for building - Second Shift Rs. 0 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	82067	1368
4.5	Total of (4.2.2.2 to 4.4)	3135060	52251
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	60	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	60	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	52251	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	52251	
4.10	Development fee (12% of 4.9.1)	6270	
4.10.1	Total fee (4.9.1 + 4.10)	58521	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(2508) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade - (0) / MCAER/Agriculture University Grade - (0) - Add = 2508 Ph.D Holder - 50% - Add = 627 Research Publications in international journals & Patents - 2.00 per faculty per year - Add = 21 Placement of students - 0% - Add = 0	3449	



4.10.3	Total Development Fee (4.10 + 4.10.2-(9719)) or Limited 15% of Tuition Fee(4.9.1- (7838)) whichever is less.	7838
4.10.4	Total Fee (4.9.1 + 4.10.3)	60089

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
Total		0

Date

Place

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)



FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR BMS STREAM

1	Name of the College/Institute: Zagdu Singh Charitable Trust's Thakur Institute of Management Studies & Research, Mumbai Code: MB3118 Stream: BMS Year: 2026-27 Location: C-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village (East), MUmbai - 400 101.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Interim Fee	54250	8140	62390
	Fee for Academic Year 2024-25	Interim Fee	54250	8140	62390
	Fee for Academic Year 2023-24	No Fees	0	0	0
	Fee for Academic Year 2022-23	No Fees	0	0	0
	Fee for Academic Year 2021-22	No Fees	0	0	0
	Fee for Academic Year 2020-21	No Fees	0	0	0
	Fee for Academic Year 2019-20	No Fees	0	0	0
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 84987			
	c) Year of recognition by respective council/Government :	2024			
3.	Whether undertaking on stamp paper submitted reg. refund?		Y		

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	1960444	32674
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	224050	3734
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	2184494	36408
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	1877421	31290
4.2.1	a) Less income	672974	11216
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	3388941	56482
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (101668) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	3388941	56482
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	338894	5648
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	155552	2593
4.3	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 4000 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	390000	6500
	Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	160757	2679
4.5	Total of (4.2.2.2 to 4.4)	4434144	73902
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	60	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(39+0+12+0+0+0) (Excluding TFWS, J&K, and Repeaters)	51	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	60	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	73902	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	73902	
4.10	Development fee (12% of 4.9.1)	8868	
4.10.1	Total fee (4.9.1 + 4.10)	82770	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(3547) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / IIMR Grade (0) / IIMR Agriculture University Grade- (0) - Add = 3547 Ph.D Holder - 20% - Add = 443 Research Publications in international journals & Patents - 2.00 per faculty per year - Add = 443 Placement of students - 0% - Add = 0	4433	



4.10.3	Total Development Fee (4.10 + 4.10.2-(13301)) or Limited 15% of Tuition Fee(4.9.1- (11085)) whichever is less.	11085
4.10.4	Total Fee (4.9.1 + 4.10.3)	84987

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	Statutory fee such as fee prescribed by University other than exam fee, enrollment fee and eligibility fee.	581099
2	Regular Students University Exam Fee Income	91875
Total		672974

Date

Place

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

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Date

Disallowance:-

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- 2)
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Prepared by:

Checked by (Chartered Accountant)



FEES REGULATING AUTHORITY - 2026-27, Mumbai

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APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1	Name of the College/Institute: Zagdu Singh Charitable Trust's Thakur Institute of Management Studies & Research, Mumbai Code: MB3118 Stream: MBA Year: 2026-27 Location: C-Block, Thakur Educational Campus, Shyamnarayan Thakur Marg, Thakur Village (East), MUmbai - 400 101.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Approved	220869	33131	254000
	Fee for Academic Year 2024-25	Approved	220869	33131	254000
	Fee for Academic Year 2023-24	Approved	219130	32870	252000
	Fee for Academic Year 2022-23	Approved	207597	27403	235000
	Fee for Academic Year 2021-22	Approved	207597	27403	235000
	Fee for Academic Year 2020-21	Approved	227679	27321	255000
	Fee for Academic Year 2019-20	Approved	216964	26036	243000
	b) Fee Proposed by College for AY 2026-27				Proposal Status Y and Proposed fee for 2026-27 Rs. 292075
	C) Year of recognition by respective council/Government :				2002
3.	Whether undertaking on stamp paper submitted reg. refund?				Y

	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4	Computation of final tuition fee and development fee:		
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	60773754	126612
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	6945557	14470
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	67719311	141082
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	33609147	70019
4.2.1	a) Less income	0	0
	b) Hostel expenses,		
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	101328458	211101
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (3039854) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	101328458	211101
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	10132846	21110
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	1519927	3167
4.3	Usage charge for building - Regular / First Shift Rs. 8000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	3840000	8000
	Usage charge for building - Second Shift Rs. 4000 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	5088221	10600
4.5	Total of (4.2.2.2 to 4.4)	121909452	253978
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	480	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(369+5+96+0+0+0) (Excluding TFWS, J&K, and Repeaters)	470	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	480	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	253978	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions)	253978	
4.10	Development fee (12% of 4.9.1)	30477	
4.10.1	Total fee (4.9.1 + 4.10)	284455	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(12191) / NBA Courses - 0(0%) / NIRF within top 500 - N(0) / ICAR Grade - (0) / MCAER/Agriculture University Grade- (0) - Add = 12191 Ph.D Holder - 75% - Add = 3048 Research Publications in international journals & Patents - 2.97 per faculty per year - Add = 1524 Placement of students - 93% - Add = 1524		18287



4.10.3	Total Development Fee (4.10 + 4.10.2-(48764)) or Limited 15% of Tuition Fee(4.9.1- (38097)) whichever is less.	38097
4.10.4	Total Fee (4.9.1 + 4.10.3)	292075

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income		
Sr No	Income Head	Amount
Total		0
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		

